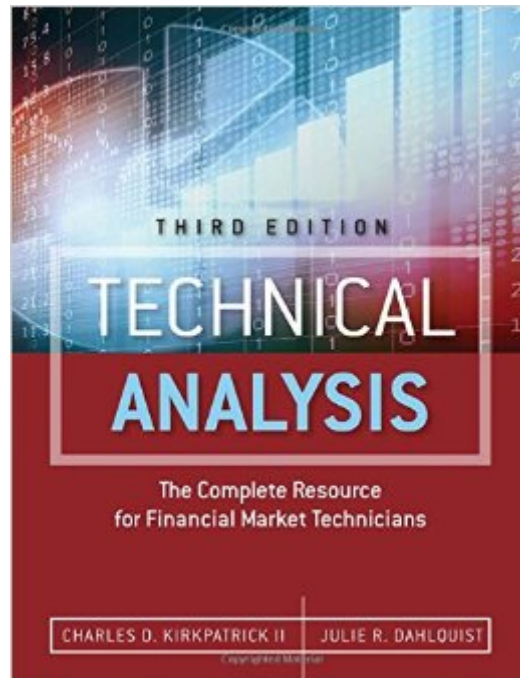


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# Technical Analysis: The Complete Resource For Financial Market Technicians (3rd Edition)



## Synopsis

Master technical analysis, step-by-step! Already the field's most comprehensive, reliable, and objective introduction, this guidebook has been thoroughly updated to reflect the field's latest advances. Â Selected by the Market Technicians Association as the official companion to its prestigious Chartered Market Technician (CMT) program, *Technical Analysis, Third Edition* systematically explains the theory of technical analysis, presenting academic evidence both for and against it. Using hundreds of fully updated illustrations and examples, the authors explain the analysis of both markets and individual issues, and present complete investment systems and portfolio management plans. They present authoritative, up-to-date coverage of tested sentiment, momentum indicators, seasonal effects, flow of funds, testing systems, risk mitigation strategies, and many other topics. Â Offering 30% new coverage, *Technical Analysis, Third Edition* thoroughly addresses recent advances in pattern recognition, market analysis, systems management, and confidence testing; Kagi, Renko, Kase, Ichimoku, Clouds, and DeMark indicators; innovations in exit stops, portfolio selection, and testing; implications of behavioral bias, and the recent performance of old formulas and methods. For traders, researchers, and serious investors alike, this is the definitive guide to profiting from technical analysis.

## Book Information

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Average Customer Review: 4.1 out of 5 starsÂ Â See all reviewsÂ (45 customer reviews)

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## Customer Reviews

For starters, I'd be a little wary of earlier reviews - since the book is hot off the presses as this review is written, such earlier reviewers are probably writing about an earlier first edition of *Technical Analysis* written in 2004. Onward and upward --If you're a student itching to know more

about the nuts-and-bolts of technical analysis, and you want a comprehensive treatment of the subject all in one book, *Technical Analysis* by Kirkpatrick and Dahlquist is for you. If you want a reference text to review the state-of-the-art in say, short term trading patterns, sentiment indicators, or market periodicity, *Technical Analysis* is for you. You'll get what you're looking for and a whole lot more. For a relative newcomer like myself, this is the best compendium on the subject of technical analysis that I've seen (and I've sure been looking around these last few years). Though rare for me on a textbook, I read it cover to cover. It's obvious that the book's foundation is academically sound as well as practically informed. And it's not all at an academic distance either. There are some excellent real-world examples. For example, there's a discussion on using short term trading patterns for Apple (AAPL) - when to enter the trade, when to set the stops, and so forth. There's another discussion of exactly how to quantify market cycles or waves. A third example is his treatment of "forward lines" (future lines of demarcation, or FLD) to determine support levels for trending stocks. These examples only scratch the surface. The reader can even strike gold in the book's appendix. There's an appendix by a Dr. Bauer that's one of most concise and clear treatment I've ever seen on statistics.

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